GLOBAL SUSTAINABILITY GOVERNANCE

KURT BAYER

Board Director for Austria, Bosnia-Herzegovina, Cyprus, Israel, Kazakhstan, Malta

European Bank for Reconstruction and Development, London

GROWTH IN TRANSITION

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OBJECTIVE

 ACHIEVING OPTIMAL HUMAN WELFARE WHILE SAFEGUARDING/ENHANCING ENVIRONMENTAL AND SOCIAL STANDARDS

Crisis has shown up – among other problems

 the lack of effective governance of the socio-economic realm; but severe governance failure had already become visible during globalisation phase



IDEAL "ELEGANT" SYSTEM

- Vertical: Subsidiarity cascade of governance solutions from global (for global problems) to regional, to national, to local institutions/instruments, where "lower" levels also serve needs of "higher" ones
- Horizontal: interconnection of economic, social, environmental, political realms: not separate, no domination, equal importance



IDEAL SYSTEM: Process Needs

- Requirements: representativeness –legitimacy participation – efficiency - effectiveness
- Exclusive reliance on "state" ineffective (capture by specific interests); but state apparatus necessary for implementation capacity;
- Recognition of "plural rationalities", development of strong "countervailing" power motivated by citizen welfare necessary – institutionalized "civil society" involvement for inclusiveness

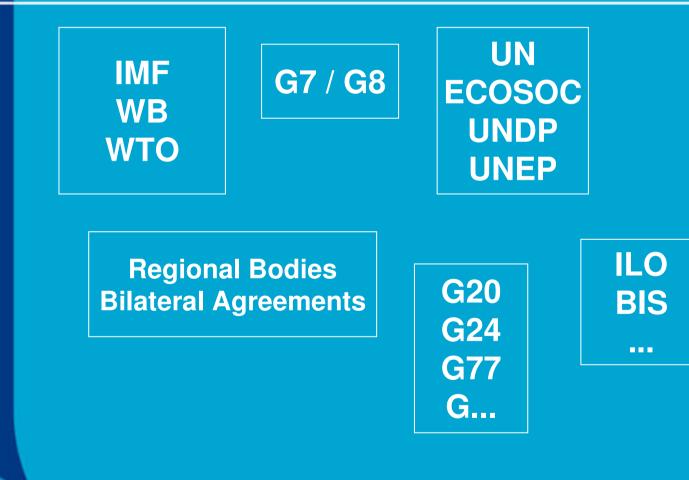


FROM "IDEAL" TO "FUZZY"

- Impossibility of "World government"
- Ineffectiveness of existing "non-system"
- Ineffectiveness of treaty-based approach
- End of WWII/Western-dominated governance plural rationalities
- Necessity of socio-economic-environmental approach
- Resurgence of nationalism national/regional solutions
- Broadest possible inclusiveness



EXISTING NON-SYSTEM

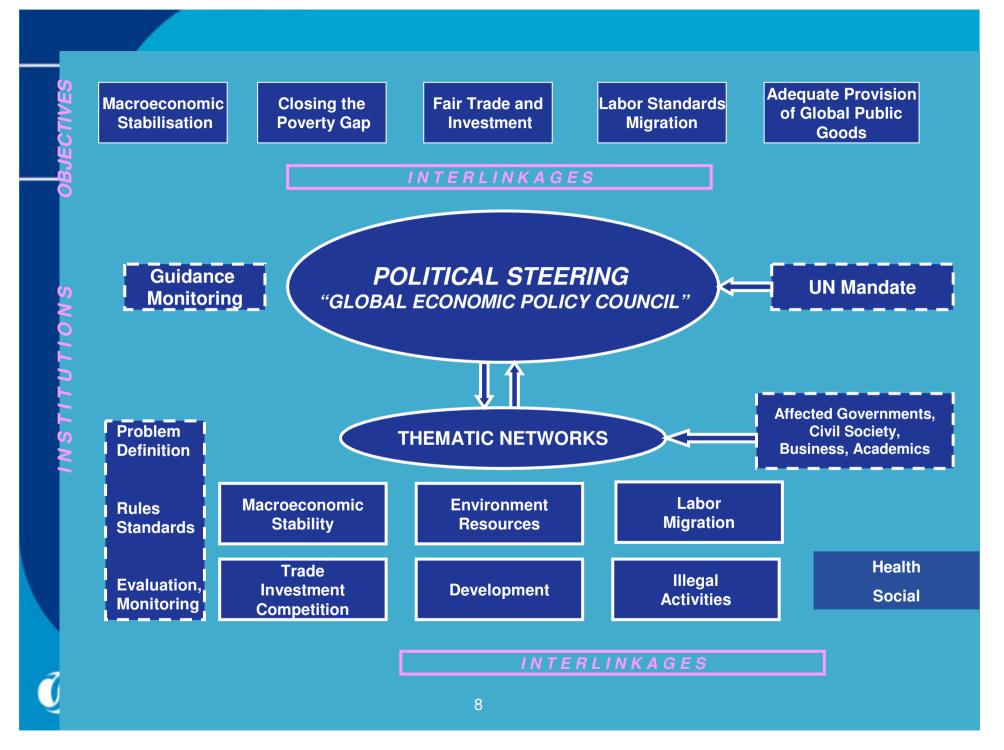




GLOBAL GOVERNANCE AREAS

- Macroeconomic Stability: bop, X-rates, financial regulation
- <u>Poverty/Development:</u> inequality, socio-ec. development
- <u>Environment/Climate</u>: biodiversity, depletion, water, pollution, nuclear
- <u>Social-Health</u>: child labor, disease prevention, migration, working conditions
- Investment/Trade/Competition: fair trade, level playing field
- <u>Illegal Activities</u>: human trafficking, drugs, tax havens, money laundering
- [Overarching]





"FUZZY" SOLUTIONS

- Ideal system: ineffective, non-participatory, inefficient
- Fuzzy system allows further development of democratic processes by inclusion
- No international treaties, but exemplary adhoc solutions to pressing problems
- Overarching mechanism to take into account spillovers into other areas



PROBLEMS

- Representation: poorest countries??
- No sanctions possible, only "naming and shaming"
- Legitimacy of participating "civil society"
- How many rationalities?
- Balance of interests
- Under UN umbrella? existing institutions' role



THANK YOU!

www.kurtbayer.wordpress.com



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